

REINSURANCE TRANSFORMING



Horseshoe

An Artex Company

Leading the way with
integrated ILS solutions

www.horseshoeglobal.com

OUR REINSURANCE TRANSFORMING OFFERING

Acting as the bridge between the reinsurance market and investors, our leading reinsurance transforming platform Horseshoe Re Limited (“Horseshoe Re”), a Class 3 reinsurance company licensed and regulated by the Bermuda Monetary Authority, provides turnkey solutions to investors worldwide seeking direct access to reinsurance transactions.

We are leading the way in the Collateralized Reinsurance sector and we have become the partner of choice for many prominent ILS managers, institutional investors and reinsurance brokers.

Through our deep knowledge, outstanding track record in facilitating billions of dollars of reinsurance transactions and cutting-edge proprietary technologies, we are bringing efficiency, transparency and operational excellence to our clients.

WHY USE “SEPARATE ACCOUNTS”

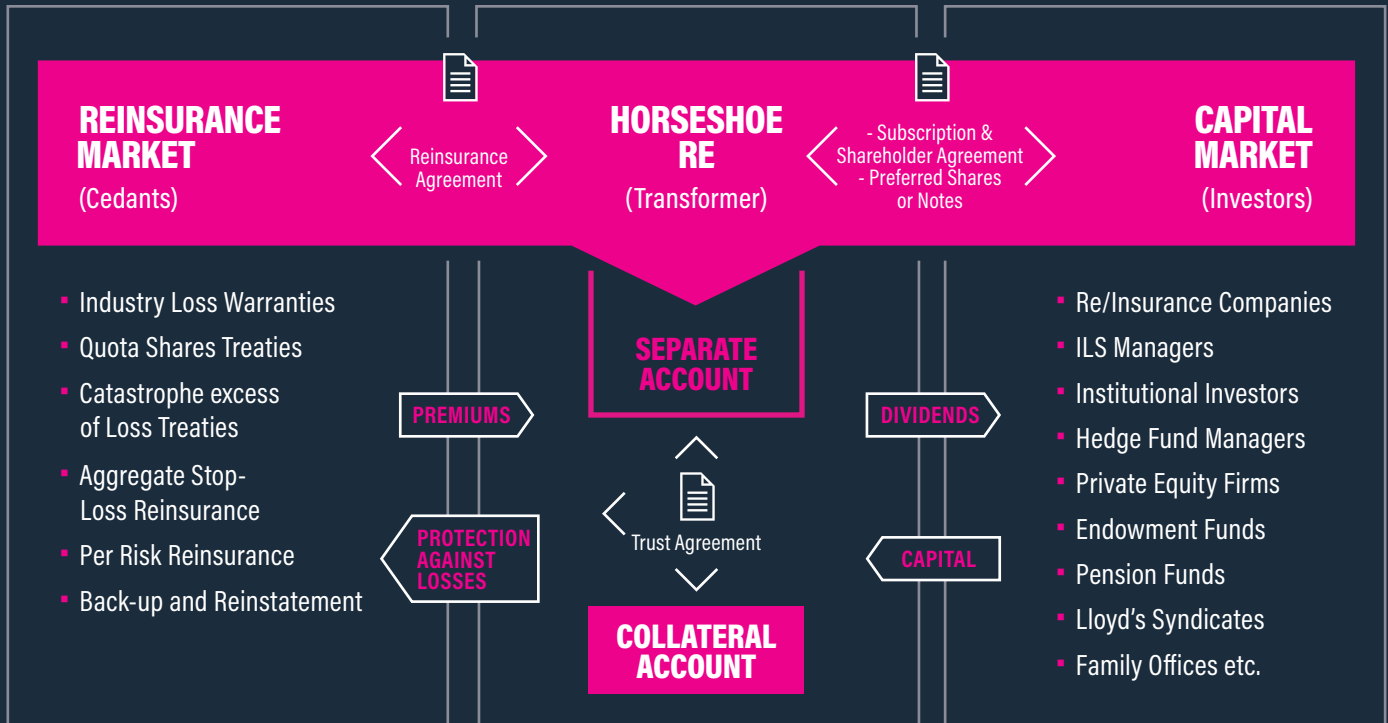
Horseshoe Re brings great flexibility and efficiency to ILS investors.

Through the use of separate accounts, we ring-fence reinsurance transactions as well as investors’ capital from each other, offering greater protection to all parties involved.

Separate accounts, also known as “cells”, or “segregated accounts”, have become a vital part of today’s risk transfer industry, bringing many advantages to investors:

- Immediate access to the reinsurance market
- Less expensive and quicker to set up, versus forming a separate reinsurance company
- No requirement to be separately licensed and easier to unwind than a standalone company
- The assets and liabilities of a separate account are distinct from any other account
- An infinite number of separate accounts can be set up

HORSESHOE RE PLATFORM



- Horseshoe Re enters into a **Subscription and Shareholder Agreement** with the investor and sets up a **Separate Account** on behalf of the investor
- The investor provides capital to back up the reinsurance transaction, by purchasing **Preferred Shares** or **Notes** issued by the Separate Account
- Horseshoe Re enters into a fully collateralized **Reinsurance Agreement** with the cedant
- Horseshoe Re enters into a **Trust Agreement** with the Cedant and the Trustee Bank, and establishes a **Collateral Account**
- The investor's capital is directed into the Collateral Account for the benefit of the cedant
- Upon maturity of the reinsurance transaction, the investor receives underwriting and investment income via dividends and capital distributions or note repayment

The cell formation process via Horseshoe Re is much less burdensome and time consuming than establishing a reinsurance company for each transaction, resulting in significant cost savings for investors.

COVERING THE ENTIRE VALUE CHAIN

Careful structuring is fundamental to successful risk transformation and securitization. Being pioneers of the reinsurance industry we bring deep knowledge and expertise to our clients and we cover the entire value chain.



TECHNOLOGY DRIVEN

We embrace innovation and invest heavily in technology to help our clients achieve operational excellence and sustainable growth. Our state-of-the-art, multi-functional reinsurance underwriting platform provides the complete end-to-end administration. Specifically designed to support underwriting, claims, accounts and retrocession, it provides:

Extensive real-time monitoring of risk exposure, flagging up exceptions automatically

Secure access to critical business information

Multiple levels of user authorization and management controls

Real-time management information, graphics and reporting

Remote access using private networks

Investing in collateralized reinsurance has never been easier, as Horseshoe Re guides you through every step of the way.

Contact us today



Yulanda Francis CPA, CMA, ARe
President, Horseshoe Re

DIRECT + 1 441 298 8480 **MAIN** + 1 441 295 8478

businessdevelopment@horseshoeglobal.com | horseshoeglobal.com



Horseshoe
An Artex Company

Leading the way with integrated solutions

**INSURANCE
MANAGEMENT**

**REINSURANCE
TRANSFORMING**

**FUND
ADMINISTRATION**

**CORPORATE
SERVICES**

**ADVISORY
SERVICES**

This document is for information purposes only and does not constitute an invitation or inducement or an offer or commitment, a solicitation of an offer or commitment, or any advice or recommendation, to conclude any transaction. While information herein has been obtained from sources believed to be reliable, we do not represent it to be accurate or complete. This information is confidential and proprietary to Horseshoe and is solely for your use and is not intended for any further dissemination. It may not be reproduced or circulated without our written permission and may not be distributed in any jurisdiction where such distribution is restricted by law or regulation. Horseshoe Management Ltd. is registered as an Insurance Manager with the Bermuda Monetary Authority. Horseshoe Re Limited is regulated by the Bermuda Monetary Authority under the Bermuda Insurance Act 1978. Horseshoe Fund Services Ltd. is licensed as a Fund Administrator by the Bermuda Monetary Authority. Horseshoe Fund Services (Cayman) Ltd. is licensed and regulated by the Cayman Islands Monetary Authority. Horseshoe Corporate Services Ltd. is licensed as a Corporate Service Provider by the Bermuda Monetary Authority and is a registered Listing Sponsor with the Bermuda Stock Exchange. Horseshoe Services (Cayman) Limited is licensed and regulated by the Cayman Islands Monetary Authority.