



Wessex House, 3rd Floor
45 Reid Street
Hamilton HM 12

P.O. Box HM3352
Hamilton HM PX
Bermuda

PRESS RELEASE

Horseshoe Group Appoints LeMoine as new Head of Insurance Management

HAMILTON, Bermuda, April 25th, 2019 – Horseshoe Group (“Horseshoe”) has announced today that Fred LeMoine will be succeeding Nigel Godfrey, the Group’s Chief Financial Officer and Executive Vice President of Insurance Management services. Godfrey has elected to retire effective April 30th, 2019, but he will continue to be involved with Horseshoe and serve as a consultant, as well as the Chairman of the Group’s UK operations.

LeMoine joined Horseshoe at the beginning of the year and has over 20 years of successful experience in Bermuda insurance and reinsurance market, including Insurance-Linked Securities (“ILS”). Prior to joining Horseshoe, he held senior positions in both captive management and (re)insurance/ILS. LeMoine was most recently Chief Financial Officer and Chief Operating Officer of Aspen Bermuda Limited. He served on various executive committees and boards, within the Aspen Group. Prior to joining Aspen, LeMoine was Vice President and Account Executive with Marsh Management Services in Bermuda and served as a Director on various insurance company boards.

Andre Perez, Chief Executive Officer and Founder of Horseshoe Group, commented on the appointment; “I am delighted to welcome Fred to the Group. His tremendous depth and breadth of reinsurance industry experience, along with his leadership skills, will be critical strengths, as we continuously strive to add value to the clients we serve and chart our insurance management strategy in the years to come. Through the talent of our people, quality of our client service and innovative solutions, Horseshoe is well positioned to realize the next stage of growth and I am confident Fred will contribute significantly to it.”

On the retirement of Godfrey, Perez added “As difficult as it is for me to see Nigel retire, I am pleased he has agreed to continue being involved with Horseshoe. Looking back 14 years ago, when Nigel and I founded the company, I am reminded of the incredible ride we had. Words are certainly not enough to express my profound gratitude to Nigel for his remarkable contribution to the company and our clients. His wisdom, dedication and leadership have been instrumental to the success we enjoy today. I wish Nigel the very best in this next phase of his life, as he takes the time to enjoy activities he always wanted to pursue”, concluded Perez.

Godfrey added “It has been an incredibly satisfying journey, working all these years with Andre to grow Horseshoe from a two-man shop to an agile and leading global financial services provider.

I think we have been successful in finding my perfect successor in Fred; having worked closely with Fred over the last several months, I feel very comfortable in handing over the reins to him. Our clients and business partners will be in good hands with Fred. I have personally ensured a seamless transition and I look forward to watching Horseshoe continue reaching new heights”.

About Horseshoe Group:

The Horseshoe Group is an award winning independent and privately-owned group of companies, forming a leading financial services provider, dedicated to both insurance linked securities and the alternative fund markets. Horseshoe currently services over 160 clients with assets in excess of \$30 billion, from its operating offices in Bermuda, the Cayman Islands, the United States, Gibraltar, Ireland and London.

Contact

Horseshoe Group
Lola Myshketa
Chief Business Development Officer
lola@horseshoeglobal.com
T: 441-295-8478 Ext 2110