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# Nigel M. Godfrey

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## Current Responsibilities

Nigel is responsible for the Group's insurance management division, Horseshoe Management Ltd.

## Experience

Nigel has over 25 years of experience in the Bermuda insurance and reinsurance industry, including audit, reinsurance company administration and captive management. He has a demonstrated track record and expertise in:

- General insurance management and business development
- Sidecars, Transformers and Captive formation and management
- Accounting
- Run-off administration

Prior to joining Horseshoe Group, he held various positions in both captive management and reinsurance company operations.

Nigel was most recently Treasurer, Corporate Secretary and Principal Representative of Select Reinsurance Ltd. in Bermuda where his duties included the following:

- General administration of the company including financial reporting
- Negotiation of commutation agreements
- Investment management

Prior to that, Nigel was Chief Financial Officer and a director and Principal Representative of Scandinavian Reinsurance Company Ltd. in Bermuda, prior to its acquisition by White Mountains Group. His duties there included:

- Internal & external financial reporting and planning
- Contract review and commutation negotiation
- Management of Company's LOC facilities
- Investment management
- Corporate administration, including IT, Human Resources and property management
- Sarbanes-Oxley compliance implementation

Before joining Scandinavian Re, Nigel was a Senior Vice President and director of Sedgwick Management Services (Bermuda) Limited, the Sedgwick Group's captive

management and broking operation in Bermuda, prior to its acquisition by Marsh. His duties at Sedgwick included:

- Oversight of day to day operations of captive management department
- Internal & external financial reporting and budgeting
- IT department operations
- Human resource functions
- Corporate administration and site management
- ISO 9001/Quality control

Nigel moved to Bermuda in 1982, joining the international audit firm of Coopers & Lybrand, now PricewaterhouseCoopers, where he was an audit manager with responsibility for the audit of many captive insurance companies. He left C&L to serve as the Finance Director of a local information technology retailer, before rejoining the international business sector when he moved to Sedgwick.

### **Professional Designations**

- ACA, Institute of Chartered Accountants in England and Wales (UK)
- ACII, Chartered Insurance Institute (UK)

### **Affiliations**

- Member of the Bermuda Insurance Managers Association sub-committee on AML best practices

### **Education**

- BA Accounting and Finance, Bristol Polytechnic (now University of the West of England)

### **Languages**

- English