
Marthinus Pagel

Curent Responsibilities

Marthinus is responsible for client servicing within the Group's Insurance Management division, Horseshoe Management Ltd.

Experience

Marthinus has 9 years of experience in the Bermuda Insurance and Reinsurance industry, primarily Insurance and Captive management. He has a demonstrated track record and expertise in:

- Captive Management administration
- GAAP Insurance accounting
- Bermuda statutory insurance accounting
- Statutory filing requirements

Prior to joining the Horseshoe Group, he worked for a captive management company where he was responsible for the management of a portfolio of captive insurance companies. His duties included the following:

- Preparation of and review of financial statements for various types of insurance companies, including, single parent captives and group captives
- Monitor compliance with Companies and Insurance Act
- Maintain Letters of Credit
- Oversee the annual audits of each company
- Insurance policy review and issuance
- Claims handling
- Arrange Board and Annual general meetings and presentation of reports to Board of Directors
- Liaison with brokers, underwriters, lawyers and bank representatives
- Liaise with the Bermuda Monetary Authority
- Novation of Policies to other Captive Insurance Companies
- Run off administration, commutation of liabilities and deregistration

Professional Designations

- SAIPA – South African Institute of Professional Accountants

Education

- National Diploma Internal Auditing, Technikon of Pretoria (now Tshwane University of Technology)

Languages

- English
- Afrikaans